

DAILY DERIVATIVE
SECTORAL OPEN INTEREST SNAPSHOT

- **CEMENT**
 - ❖ ULTRACEMCO and GRASIM added maximum by 9.7% and 7.8% respectively in OI. JPASSOCIAT added by 4.6%. ACC and AMBUJACEM added by ~3.8% each.
- **POWER**
 - ❖ RELINFRA and RPOWER added maximum by 6.4% and 5% respectively in OI. ADANIPOWER and GVKPIL added by 4.6% and 4% respectively.
 - ❖ JSWENERGY shed by 4% n OI.
- **PHARMA**
 - ❖ DIVISLAB shed maximum by 4.6% in OI. CIPLA, RANBAXY, DRREDDY and SUNPHARMA shed by ~3.2% each.
 - ❖ AUROPHARMA added by 3.3% in OI. ORCHIDCHEM and FORTIS added by 1.7% and 1.5% respectively.
- **FINANCE**
 - ❖ IDFC and INDIAINFO shed maximum by 7.6% and 6.4% respectively in OI. RELCAPITAL shed by 2.3%.
 - ❖ SRTRANSFIN and RECLTD added by 7% and 5% respectively in OI.
- **TECHNOLOGY**
 - ❖ TCS shed by 4.5% in OI. WIPRO, INFY and PATNI shed by ~3.5% each in OI.
 - ❖ TECHM and HEXAWARE added by 8.2% and 5% respectively in OI. COREEDUTEC, EDUCOMP and POLARIS added by ~2% each.
- **FMCG**
 - ❖ GODREJIND and MCLEODRUSS shed by 5% and 3.5% respectively in OI. ITC shed by 2.7%.
 - ❖ TATACOFFEE and COLPAL added by ~4% each.

SECTORAL OPEN INTEREST CHANGE

SECTOR	Open Interest (Value in crores)	Adj Chg* (%)
CEMENT	1,101	4.8%
FERTILIZER	139	2.4%
POWER	1,909	0.9%
METALS	2,952	0.7%
MEDIA	199	0.6%
AUTOMOBILES	3,150	0.5%
SUGAR	239	0.5%
INFRASTRUCTURE	1,368	0.4%
TEXTILES	616	0.4%
BANKING	5,506	0.4%
SHIPPING	237	0.2%
CAPITAL GOODS	1,738	-0.3%
OIL AND GAS	2,974	-0.6%
TELECOM	1,280	-0.7%
FMCG	1,768	-1.0%
TECHNOLOGY	2,631	-1.2%
FINANCE	2,225	-1.4%
PHARMA	1,168	-1.8%

Source: NSE, Finquest Derivative Research

$$\text{Adj Chg}(\%)* = (\text{OI Value today} / \text{OI of yest at today's value}) - 1$$
POSITIONAL RECOMMENDATION
SRTRANSFIN (March Fut):

Reco:	LONG	Trend:	
ENTRY RANGE:	CMP/592	Days:	2
Target:	610/617	Total OI Change:	+7.7%
Stop Loss:	580	Price Chg:	+2.6%

(Note: Derivative view could be different from fundamental view as both pertain to different time frames.)

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PRICE & OPEN INTEREST CHANGES
Highest Increase in Price

Symbol	OI (sh. In lakhs)	% Chg	PRICE	% Chg
VIPIND	20.8	-2.5%	103	6.3%
TTKPRESTIG	0.8	19.3%	2800	5.5%
PTC	35.8	0.0%	61	5.5%
PATELENG	19.1	3.1%	108	5.4%
JETAIRWAYS	13.9	17.3%	340	5.3%

Highest Decrease in Price

Symbol	OI (sh. In lakhs)	% Chg	PRICE	% Chg
TATAMTRDVR	123.2	-0.9%	153	-6.3%
ADANIPOWER	189.5	4.6%	67	-4.1%
TATAMOTORS	375.6	-4.8%	273	-3.8%
WELCORP	201.4	1.4%	136	-3.4%
ADANIENT	45.7	7.2%	286	-3.1%

Source: NSE, Finquest Derivative Research

Highest Increase in Open Interest

Symbol	OI (sh. In lakhs)	% Chg	PRICE	% Chg
IRB	15.9	31.1%	198	5.2%
TTKPRESTIG	0.8	19.3%	2800	5.5%
JETAIRWAYS	13.9	17.3%	340	5.3%
MARUTI	37.8	14.0%	1362	-0.2%
BPCL	17.2	12.6%	690	3.2%

Highest Decrease in Open Interest

Symbol	OI (sh. In lakhs)	% Chg	PRICE	% Chg
OIL	0.9	-11.1%	1240	2.3%
NMDC	18.6	-10.1%	164	3.6%
BAJAJHLDNG	0.3	-8.5%	806	0.7%
IDFC	234.0	-7.6%	140	1.0%
INDIAINFO	22.7	-6.4%	71	4.7%

Source: NSE, Finquest Derivative Research

Price and open interest increase - Long Build-up

Symbol	OI (sh. In lakhs)	% Chg	PRICE	% Chg
TTKPRESTIG	0.8	19.3%	2800	5.5%
JETAIRWAYS	13.9	17.3%	340	5.3%
IRB	15.9	31.1%	198	5.2%
BATAINDIA	10.7	11.1%	728	5.1%
TECHM	3.3	8.2%	651	4.9%

Price and open interest decrease - Long Unwinding

Symbol	OI (sh. In lakhs)	% Chg	PRICE	% Chg
TATAMOTORS	375.6	-4.8%	273	-3.8%
PATNI	2.6	-3.4%	495	-1.1%
MPHASIS	4.1	-3.7%	419	-0.8%
GODREJIND	12.6	-5.2%	237	-0.4%
ONGC	121.8	-3.0%	273	-0.4%

Source: NSE, Finquest Derivative Research

Price increase and open interest decrease - Short Covering

Symbol	OI (sh. In lakhs)	% Chg	PRICE	% Chg
VIPIND	20.8	-2.5%	103	6.3%
INDIAINFO	22.7	-6.4%	71	4.7%
NMDC	18.6	-10.1%	164	3.6%
SOUTHBANK	68.9	-2.7%	25	3.1%
PNB	24.2	-3.8%	961	3.0%

Price decrease and open interest increase - Short Build-up

Symbol	OI (sh. In lakhs)	% Chg	PRICE	% Chg
ADANIPOWER	189.5	4.6%	67	-4.1%
ADANIENT	45.7	7.2%	286	-3.1%
MCDOWELL-N	21.1	9.0%	541	-2.4%
AXISBANK	68.9	5.3%	1192	-1.1%
GRASIM	7.0	7.9%	2707	-1.0%

Source: NSE, Finquest Derivative Research

TRACK RECORD

	No.
Closed Trades*	333
Positive Trades*	229
Negative Trades*	104
Open Trades*	-

STRIKE RATE* **69%**

*Since 20th December, 2010

RECOMMENDATIONS

DATE	INSTRUMENT	STOCKS	EXPIRY	ACTION	RECO PRICE	STOP LOSS	TARGET	CLOSE	% CHANGE	STATUS
20-Mar-12	Future	IRB	29-Mar	SELL	191	195	185/182	195	-2.05%	CLOSED
19-Mar-12	Future	TATAPOWER	29-Mar	SELL	106	110	103/102.5	102.5	3.41%	CLOSED
16-Mar-12	Future	HINDUNILVR	29-Mar	BUY	386	378	398/403	398	3.11%	1st Trgt
15-Mar-12	Future	SUNTV	29-Mar	BUY	322	315	332/335	315	-2.17%	CLOSED
14-Mar-12	Future	ARVIND	29-Mar	BUY	87.5	85.5	91.5/93	85.5	-2.29%	CLOSED
13-Mar-12	Future	EXIDEIND	29-Mar	BUY	146	141	149/151	149	2.05%	1st Trgt
12-Mar-12	Future	TITAN	29-Mar	BUY	241	235	245/248	-	-	Nt Executd
07-Mar-12	Future	STER	29-Mar	SELL	114.8	118.5	112/111	111	3.42%	CLOSED
06-Mar-12	Future	RANBAXY	29-Mar	SELL	427	436	414/408	409	4.40%	CLOSED
03-Mar-12	Future	LUPIN	29-Mar	BUY	490	480	505/513	513	4.69%	CLOSED
02-Mar-12	Future	HINDALCO	29-Mar	BUY	147.5	144	153/154	144	-2.37%	CLOSED
01-Mar-12	Future	TATACOFFEE	29-Mar	BUY	840	823	865/878	823	-2.02%	CLOSED
29-Feb-12	Future	ORCHIDCHEM	29-Mar	BUY	188	184	194/197	194	3.19%	1st Trgt
28-Feb-12	Future	SIEMENS	29-Mar	SELL	794	810	770/759	810	-1.98%	CLOSED
27-Feb-12	Future	BAJAJ-AUTO	29-Mar	SELL	1785	1825	1745/1730	1730	3.18%	CLOSED
24-Feb-12	Future	STRTECH	29-Mar	BUY	42.5	41.5	44/45	-	-	Nt Executd
23-Feb-12	Future	TCS	29-Mar	BUY	1263	1225	1290/1305	-	-	Nt Executd
22-Feb-12	Future	ESSAROIL	29-Mar	BUY	68	66.5	71/72	72	5.88%	CLOSED
21-Feb-12	Future	ITC	29-Mar	BUY	208.5	201.8	213/215	215	3.12%	CLOSED
17-Feb-12	Future	ORCHIDCHEM	23-Feb	BUY	180	176	186/189	189	5.00%	CLOSED
16-Feb-12	Future	MTNL	23-Feb	BUY	29.6	28.5	30.5/31	31	4.73%	CLOSED
15-Feb-12	Future	BHEL	23-Feb	BUY	265	254.5	270/273	-	-	Nt Executd
13-Feb-12	Future	JINDALSAW	23-Feb	BUY	152	145	155/157	157	3.29%	CLOSED
07-Feb-12	Future	TULIP	23-Feb	BUY	115	112.5	119/120	-	-	Nt Executd
07-Feb-12	Future	ESSAROIL	23-Feb	BUY	64.5	63	67/68	68	5.43%	CLOSED
06-Feb-12	Future	PANTALOONR	23-Feb	BUY	174	170	180/182	182	4.60%	CLOSED
06-Feb-12	Future	MRPL	23-Feb	BUY	62	170	64.5/65	-	-	Nt Executd
03-Feb-12	Future	GESHIP	23-Feb	BUY	240	231	245/248	249	3.75%	CLOSED

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